

Circular No.: NSDL/POLICY/2020/0134

October 14, 2020

Subject: Frequently Asked Questions on SEBI Circular on Clarification on Know Your Client (KYC) Process and Use of Technology for KYC.

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2020/0057 dated May 4, 2020 regarding SEBI Circular No. SEBI/HO/MIRSD/DOP/CIR/P/2020/73 dated April 24, 2020 pertaining to Clarification on Know Your Client (KYC) Process and Use of Technology for KYC and NSDL Circular No. NSDL/POLICY/2020/0109 dated August 11, 2020 wherein common Frequently Asked Questions (FAQs) were provided which were prepared by both the Depositories in consultation with SEBI.

To discuss the various issues / concerns raised by the Participants, a meeting was initiated by both the Depositories with SEBI regarding the said SEBI circular. Based on the outcome of the said SEBI meeting, modifications are incorporated in the FAQs and same has been enclosed in track change mode as **Annexure**.

Participants are requested to take note of the same and ensure compliance.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Artificial Intelligence I/Machine Learning Reporting Form (if offering or using such technologies as defined) - (Quarterly)	By 15th of the following month.	By email at Participant-Interface@nsdl.co.in	Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019
Cyber Security & Cyber Resilience framework of Depository Participants - (Quarterly)	By 15th of the following month	Through e-PASS	1. Circular No. NSDL/POLICY/2019/0039 dated July 9, 2019. 2. Circular no. NSDL/POLICY/2020/0069 dated May 15, 2020
Networth Certificate and Audited Financial Statements for the FY 2019-20	October 31 st , 2020	By hard copy to Inspection Department	Circular No. NSDL/PI/98/414 dated September 1, 1998 Circular No. NSDL/POLICY/2020/0131 dated September 30, 2020
Risk Assessment Template (April - September)	October 31st, every year	Through e-PASS	Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No. NSDL/POLICY/2020/0045 dated April 7, 2020