

Circular No.: NSDL/POLICY/2021/0088

August 23, 2021

Subject: Implementation in respect of Block Mechanism in demat account of clients undertaking sale transactions.

Attention of Participants is invited to NSDL circular no. NSDL/POLICY/2021/0086 dated August 16, 2021 regarding Implementation in respect of Block Mechanism in demat account of clients undertaking sale transactions.

In this regard, Participants are hereby informed that the facility to block the securities (for eDIS & Block mechanism) in client's demat accounts till Pay-in date in respect of account transfer instructions has been implemented in NSDL system at EOD of August 18, 2021. The securities blocked in client's demat account will be debited in BOD of Pay-in date and will be credited to CM pool account and instantly, an auto Irreversible Delivery Out order will be generated to transfer securities from CM pool to CM delivery account. Subsequently, securities will be transferred to CC settlement account for pay-in purpose.

Further, the export viz., 'eDIS / Block Mechanism Early Pay-in Export' has been provided to DP users under 'Upload/Download → Download' menu in eDPM system in respect of instructions executed under Block mechanism with Early Pay-in facility. Participants are required to provide respective functional rights to its users for accessing this export.

Participants are requested to take note of the same and inform their TMs/CMs/Clients suitably.

For and on behalf of

National Securities Depository Limited

Chirag Shah

Senior Manager

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015