

Circular No.: NSDL/CIR/II/21/2021

Date: September 6, 2021

Subject: SEBI Circular on Guidelines on issuance of non-convertible debt instruments along with warrants ('NCDs with Warrants') in terms of Chapter VI- Qualified Institutions Placement of SEBI (ICDR) Regulations, 2018.

Attention is invited to SEBI Circular No. SEBI/HO/CFD/DIL/CIR/P/2021/614 date August 13, 2021 (copy enclosed) regarding Guidelines on issuance of non-convertible debt instruments along with warrants ('NCDs with Warrants') in terms of Chapter VI- Qualified Institutions Placement of SEBI (ICDR) Regulations, 2018.

All Issuers/R&T Agents are requested to take note of the above and ensure compliance.

For and on behalf of
National Securities Depository Limited

**Rakesh Mehta
Vice President**

Encl.: As above