

NPCI/UPI/OC No.160/2022-23

28<sup>th</sup> December, 2022

To,  
All Member Banks, Unified Payment Interface (UPI)

Madam / Dear Sir,

**Subject: Disabling Interchange Fee movement in dispute & adjustment life cycles for UPI Domestic Transactions**

This has reference to the member banks request submitted to NPCI for disabling Interchange fee + GST in disputes & adjustment life cycles to limit raising of credit & debit notes under GST Law. NPCI had put up the member banks request in Steering Committee Meeting (SCM) held on 10<sup>th</sup> Mar 2021, the committee has thereby agreed and approved the same. Please take note of the below list consisting of life cycles for which Interchange Fee + GST movement will be disabled:

S. No	Dispute /Adjustment Type	S. No	Dispute /Adjustment Type
1	Wrong Credit Chargeback	7	Pre Arbitration Acceptance
2	Wrong Credit Chargeback Re-Presentment	8	Deferred Chargeback Acceptance/ Deemed Acceptance
3	Chargeback	9	Deferred Pre Arbitration Acceptance / Deemed Acceptance
4	Re-presentment	10	RET
5	Fraud Chargeback	11	Credit Adjustment
6	Fraud Chargeback Re-Presentment		

Disabling of Interchange fee + GST shall be applicable on the aforesaid list from 1<sup>st</sup> January 2023 (settlement date) onwards. There will be no reversal of Interchange fee + GST on disputes/ adjustments raised prior to this date i.e. 1<sup>st</sup> January 2023. *Effective date of the aforesaid changes will be 1<sup>st</sup> January 2023.*

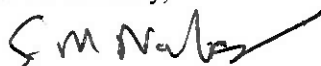
**Please note, there will be no change in the report formats however Interchange & GST values will be shown as zero.**

Member banks are requested to take a note of the above and disseminate the information contained herein to the concerned officials.

For any queries or clarification, please contact:

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Yours faithfully,

  
Saiprasad Nabar  
Chief Platform Officer