



# Central Depository Services (India) Limited

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## COMMUNIQUE TO DEPOSITORY PARTICIPANTS

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CDSL/OPS/DP/POLCY/2023/122

February 23, 2023

### AMENDMENTS TO DP OPERATING INSTRUCTIONS CHAPTER 7

DPs are advised to note that amendments have been effected in CDSL's DP Operating Instructions **Chapter 7 – Transmission, Annexure 7.1, 7.3, 7.5 and 7.6** based on **SEBI Circular no. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/65** dated **May 18, 2022**, i.e. **Simplification of the procedure and standardization of formats of documents for transmission of securities.**

The amendments to DP Operating Instructions are attached herewith in track changed mode refer **Annexure – A , Annexure 7.1, 7.3, 7.5 and 7.6.**

DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com) and telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041, 2300-2033 or 08069144800.

Sd/-

**Nilesh Shah**  
**Asst. Vice President – Operations**

Point No.	Existing	Proposed Amendments
<b>3 Chapter – 7 TRANSMISSION</b>		
7.6	Procedure	
7.6.1	<p>Death of Sole Holder (Transfer)</p> <p>B) If the deceased BO (sole holder) has not appointed a nominee, then the Successor(s) claiming title to the securities of the deceased BO (sole holder) must fill up the Transmission Form and submit the original death certificate of the deceased BO or a copy of the same, (duly notarised / attested by a Gazetted Officer) or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP and any one of the following.</p> <ol style="list-style-type: none"> <li>1. A Succession Certificate, or</li> <li>2. A Letter of Administration, or</li> <li>3. A Probate of the will of the deceased.</li> </ol>	<p>Death of Sole Holder (Transfer)</p> <p><del>B) B)</del> If the deceased BO (sole holder) has not appointed a nominee, then the Successor(s) claiming title to the securities of the deceased BO (sole holder) must <del>fill-Submit up</del>:</p> <ol style="list-style-type: none"> <li>a) <del>€</del>The Transmission Form <u>Annexure 7.1 and submit</u></li> <li>b) <del>€</del>The original death certificate of the <del>deceased demise</del> BO or a copy of the same, (duly notarised / attested by a Gazetted Officer) or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP <del>and</del></li> <li>c) <u>Self-attested copy of PAN Card of claimant / legal heirs, issued by the Income Tax Department.</u></li> <li>d) <u>Copy of Birth Certificate (in case the nominee/claimant/legal heir is a minor)</u></li> <li>e) <u>KYC* of the Claimant Guardian (in case of nominee /claimant being a minor / of unsound mind).</u></li> </ol> <p><u>[*If not KYC compliant]</u></p> <p>f. <u>A copy of</u> any one of the following.</p> <ol style="list-style-type: none"> <li><u>1.</u> A Succession Certificate, or</li> <li><del>1.2.</del> A Letter of Administration, or</li> </ol>

	<ul style="list-style-type: none"> <li>If there is more than one claimant, the claimants / successors shall submit one Transmission Request Form to the DP.</li> </ul>	<p>3. <u>A Probate of the will or</u>  4. <u>Will of the deceased, along with a duly notarised indemnity bond from the legal heir(s)/ claimant(s) to whom the securities are transmitted, as per the format specified provided in Annexure 7.3; or</u>  5. <u>Court Decree,</u></p> <p><i>[for 1 to 5 as may be applicable in terms of Indian Succession Act, 1925] .Or</i></p> <p>6. <u>Legal heirship certificate or its equivalent, along with</u>  (i) <u>A notarized indemnity bond from the legal heir o(s)/claimant(s) to whom the securities are transmitted, as per the format specified provided in Annexure 7.3; and</u>  (ii) <u>No Objection from all the non-claimants, duly attested by a notary public or by a gazetted officer as per the format provided in Annexure 7.6.</u></p> <p>g. <u>A notarized affidavit, in the format provided in Annexure – 7. 5 from all legal heir(s) made on non-judicial stamp paper of appropriate value, to the effect of identification and claim of legal ownership to the securities. However, in case the legal heir(s) /claimant(s) is named in the succession certificate or probate of will or will or letter of administration or Legal Heirship Certificate or its equivalent certificate, an affidavit from such legal heir(s) / claimant(s), in the format as specified under Annexure 7.5 shall be sufficient.</u></p> <ul style="list-style-type: none"> <li>If there is more than one claimant, the claimants / successors shall submit one Transmission Request Form to the DP.</li> </ul>
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	<ul style="list-style-type: none"> <li>• However, if the Successors express their inability to produce either of the documents mentioned in 1, 2 and 3 above, and the market value of the securities held in each of the accounts of the deceased BO as on the date of application for Transmission does not exceed Rs. 5,00,000/- or such other amount as may be specified by CDSL and or SEBI from time to time, the DP shall process the Transmission request on the basis of the following documents: <ul style="list-style-type: none"> <li>a) Transmission Request Form – Annexure – 7.1 [Part – II]</li> <li>b) Original death certificate or copy of the death certificate of the deceased BO, duly notarized or attested by a Gazetted Officer or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</li> </ul> </li> </ul> <p>Any one or more of the following documents:</p> <ul style="list-style-type: none"> <li>(i) Letter of Indemnity executed by the applicant(s) on non-judicial stamp paper of appropriate value, duly notarized (Annexure – 7.3)</li> <li>(ii) An Affidavit from the applicant executed on non-judicial stamp paper of appropriate value and notarized (Annexure 7.5).</li> <li>(iii) No objection certificate [NOC] from all legal heir(s) who are</li> </ul>	<ul style="list-style-type: none"> <li>• However, if the Successors express their inability to produce either of the documents mentioned in 1, 2 <del>and 3, 4, 5 and 6 of clause f</del> above, and the market value of the securities held in each of the accounts of the <del>deceased</del> <del>demised</del> BO as on the date of application for Transmission does not exceed Rs. <u>15,00,000/-</u> or such other amount as may be specified by CDSL and or SEBI from time to time, the DP shall process the Transmission request on the basis of the following documents: <ul style="list-style-type: none"> <li><del>b)a)</del> <u>a)</u> Transmission Request Form – Annexure – 7.1 <del>[Part – II]</del></li> <li><u>b)</u> Original death certificate or copy of the death certificate of the deceased BO, duly notarized or attested by a Gazetted Officer or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</li> <li><u>c)</u> <u>Self-attested copy of PAN Card of legal heirs / claimants, issued by the Income Tax Department</u></li> </ul> </li> </ul> <p><del>Any one or more of the following documents:</del></p> <p><del>Letter of Indemnity executed by the applicant(s) on non-judicial stamp paper of appropriate value, duly notarized (Annexure – 7.3)</del></p> <p><del>B) An Affidavit from the applicant executed on non-judicial stamp paper of appropriate value and notarized (Annexure 7.5):</del></p> <p><u>d)</u> No objection certificate [NOC] from all legal heir(s) <u>[Annexure -</u></p>
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<p>not applicants conveying no objection to the transmission of the relevant securities in favor of the applicant(s) - (Annexure – 7.1 [Part – II]).</p> <p>(iv) As an alternate to NOC, copy of Family Settlement Deed duly notarized or attested by a Gazetted Officer and executed by all the legal heirs of the deceased BO, provided that:</p> <p>(v) The Family Settlement Deed clearly vest the securities in favour of the person seeking transmission in his/her name.</p> <p>(vi) Vesting of securities in favour of the person seeking transmission in his/her name is not contingent upon any other onerous conditions in such Family Settlement Deed.</p> <p><b>Note:</b> If the division of shares as per the Family Settlement Deed is amongst more than one person, then the Family Settlement Deed can be considered as an NOC for transmission of shares to each legal heir applying for transmission.</p> <ul style="list-style-type: none"> <li>The DP shall verify the notarized / attested copy of the death certificate / Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority and the document of Succession / Nomination. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and</li> </ul>	<p><del>7.6]</del> <u>who stating that they have relinquished their rights to the claim for transmission</u> are not applicants conveying no objection to the transmission of the relevant securities in favor of the applicant(s) - <del>(Annexure — 7.1 [Part — II])</del> <u>attested by a notary public or by a gazette officer in the prescribed format or .As an alternate to NOC, A copy of Family Settlement Deed duly notarized or attested by a Gazetted Officer and executed by all the legal heirs of the deceased BO, provided that:</u></p> <p><del>C) The Family Settlement Deed clearly vest the securities in favour of the person seeking transmission in his/her name.</del></p> <p><del>D) Vesting of securities in favour of the person seeking transmission in his/her name is not contingent upon any other onerous conditions in such Family Settlement Deed.</del></p> <p><u>e) An indemnity bond made on appropriate non -Judicial stamp paper, indemnifying the Depository Participant [DP] and depository (Annexure7.3) shall be notarized.</u></p> <p><b>Note:</b> If the division of shares as per the Family Settlement Deed is amongst more than one person, then the Family Settlement Deed can be considered as an NOC for transmission of shares to each legal heir applying for transmission.</p> <p><del>The DP shall verify the notarized / attested copy of the death certificate / Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority and the document of Succession / Nomination. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</del></p>
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	<p>stamp of DP.</p> <ul style="list-style-type: none"> <li>• The DP shall verify the details in the Transmission Request Form with the BO account details of the deceased BO as available at CDSL. If the details are found to be incorrect in any manner, the DP shall inform the Successor(s) / Nominee(s) about the errors in the Form. The Transmittor BO(s) shall make the necessary corrections and return the Transmission Request Form to the DP.</li> <li>• Once the details on the Transmission Request Form and the documents are found to be in order, and if the account of the Successor(s)/ Nominee(s) is with CDSL, then the DP shall set up a Transmission Request through the front-end system of CDSL.</li> <li>• The transmission of balances of all the ISINs (as specified in the Succession Certificate / Nomination Form or in the relevant legal document), will be done into the account of the Transmittor BO(s) at CDSL.</li> <li>• The Transmittor `DP shall give a Statement of Account to the new Beneficial Owner.</li> <li>• In case the account of the Successor(s)/ Nominee(s) is with the other depository, the DP shall effect the transmission through the "Across -Depository" option in "Transfer-Transmission" Module in the CDSL system.</li> <li>• After all the holdings have been transmitted from the deceased BO's Account, the deceased BO's account will be closed in the CDSL system at the End of Day (EOD).</li> <li>• All transmission requests shall be processed within seven days from receipt of required documentation.</li> </ul>	<ul style="list-style-type: none"> <li>• The DP shall verify the details in the Transmission Request Form with the BO account details of the deceased BO as available at CDSL. If the details are found to be incorrect in any manner, the DP shall inform the Successor(s) / Nominee(s) about the errors in the Form. The Transmittor BO(s) shall make the necessary corrections and return the Transmission Request Form to the DP.</li> <li>• Once the details on the Transmission Request Form and the documents are found to be in order, and if the account of the Successor(s)/ Nominee(s) is with CDSL, then the DP shall set up a Transmission Request through the front-end system of CDSL.</li> <li>• The transmission of balances of all the ISINs (as specified in the Succession Certificate / Nomination Form or in the relevant legal document), will be done into the account of the Transmittor BO(s) at CDSL.</li> <li>• The Transmittor `DP shall give a Statement of Account to the new Beneficial Owner.</li> <li>• In case the account of the Successor(s)/ Nominee(s) is with the other depository, the DP shall effect the transmission through the "Across -Depository" option in "Transfer-Transmission" Module in the CDSL system.</li> <li>• After all the holdings have been transmitted from the deceased BO's Account, the deceased BO's account will be closed in the CDSL system at the End of Day (EOD).</li> <li>• All transmission requests shall be processed <u>in demat mode only</u> within seven days from receipt of required documentation</li> </ul>
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**TRANSMISSION REQUEST FORM**  
(In case of death of the sole holder)

Application No.		Date	D	D	M	M	Y	Y	Y	Y
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(Please fill all the details in **Block Letters** in English)

To,  
**Depository Participant Name**  
**Address**

Dear Sir / Madam,

**PART – I :** (where nomination is recorded)

I/we, Nominee(s) / Successor/ Guardian of the successor or nominee(s) (in case of the claimant is a Minor- Date of Birth of the minor\*) Relationship with the minor request you to transmit the following securities due to the death of the sole account holder. Original Death Certificate / copy of Death Certificate (duly notarized / attested under seal by a Gazetted Officer) is attached herewith.

[\\*Please attach relevant proof](#)

Name of the deceased BO:  
Account Number of the deceased BO:

DP ID																		Client ID											
<a href="#">Date of the Deceased Sole Holder</a>																													

Kindly transmit all securities in the deceased BO's account mentioned above to the BO account mentioned below.

Details of the Successor (s)

Sr. No	Name of the Successor (s)/Nominee / Legal Heir/Successor to the Estate of the deceased / Administrator of the Estate of the deceased	DP ID	Client ID

Details of Transmission				
Sr. No	Name of the Security	ISIN	Quantity of securities to be transmitted	Percentage

Attach an annexure duly signed by the Nominee(s)/ Successor / Guardian of the successor or nominee(s) (in case of Minor),

if the space above is insufficient.

(Nominees / Successor / Guardian of successor or nominee(s) (in case of Minor)

	<b>Nominee(1) Successor/Guardian of successor/Nominee</b>	<b>Nominee(2) Successor/Guardian of successor/Nominee</b>	<b>Nominee(3) Successor/Guardian of successor/Nominee</b>
Name			
Signature			

**PART II :** (where nomination is not recorded)

**No Objection Statement from other heirs/successors who are non-applicants**

- ~~I/We, the undersigned, residing at \_\_\_\_\_, am/are legal heir(s) of the said deceased.~~
- ~~I/We do not desire to make any claim of title of the said securities and have no objection whatsoever in transmitting the said securities in the name(s) of Mr. / Mrs. \_\_\_\_\_ who has/have opened a beneficial owner account(s) under Client ID \_\_\_\_\_ and DP ID \_\_\_\_\_.~~
- ~~In consideration of registration of the aforesaid securities in the client account of Mr / Mrs. \_\_\_\_\_ under DP ID \_\_\_\_\_ Client ID \_\_\_\_\_ at my request, I/We hereby renounce all my/our rights existing as well as those that may accrue to me/us in future in respect of the aforesaid securities.~~

**Signed in the presence of**

\_\_\_\_\_  
**Bank Manager** \_\_\_\_\_  
**Signature of the legal heir**

**Full Name and Address of Bank Manager:**

Name \_\_\_\_\_ : \_\_\_\_\_  
 Address \_\_\_\_\_ : \_\_\_\_\_  
 \_\_\_\_\_

**Note for all legal heirs/successors who are applicants / non-applicants:**

Only one Transmission Request Form is to be submitted by claimants/non-claimants to the DP of the deceased BO for the transmission of securities wherein the intentions of the legal heirs/successors are collectively stipulated.

===== (Please tear here) =====

**Acknowledgement Receipt**

**Application No.**

**Date: -**

We hereby acknowledge receipt of the instructions for transmission of securities from the deceased BO's account to the account of the Nominee(s) / Successor / Guardian of the successor or nominee(s) (in case of Minor), as per details given



on the transmission form.

Account number of the deceased BO

DP ID											Client ID								
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<b>Successor BO Name(s)</b>		
<b>First/Sole Holder</b>	<b>Second Holder</b>	<b>Third Holder</b>
Documents Submitted		

Subject to verification.

**Depository Participants Seal & Signature**

**Note To be executed in the presence of a Public Notary / Gazetted Officer**

**Bond of Indemnity to be furnished jointly by all Legal Heir(s) including the claimant(s)  
(To be submitted on Non-judicial Stamp Paper of appropriate value)**

[For Transmission of Securities on death of Sole Securities' Holder, where no nomination has been registered]

**Letter  
Bond of Indemnity**

To,  
Depository Participant Name  
Address

Dear Sirs,

**Sub: Transmission of securities standing in the name of  
Late Mr./Mrs. \_\_\_\_\_**

I/We do hereby solemnly affirm and state on oath as follows:

I/We hereby inform you that Mr./Mrs. \_\_\_\_\_ the deceased,  
was holding a Client account no. \_\_\_\_\_ with \_\_\_\_\_ a  
Depository Participant having DP ID \_\_\_\_\_. The said deceased BO was holding the  
following securities:

ISIN	Name of Company	Number of securities

~~The said deceased died intestate without leaving a Will on the \_\_\_\_ day of \_\_\_\_\_.~~

~~We further inform you that he/she left behind him/her only surviving heirs and next of kin, the following persons according to the Law of Intestate Succession application to him/her by which he/she was governed at the time of his/her death.~~

~~That the aforesaid deceased holder died *intestate* on \_\_\_\_\_, without registering any nominee, leaving behind him/her the following persons as the only~~

surviving legal heirs, according to the laws of intestate succession applicable to him/her by which he/she was governed at the time of his/her death

<u>Name of the Legal Heir(s)/Claimant(s)</u>	<u>Address and contact details</u>	<u>Age</u>	<u>Relationship with the Deceased</u>
<u>1</u>			
<u>2</u>			
<u>3</u>			
<u>4</u>			

OR

That the aforesaid deceased holder died on \_\_\_\_\_ without registering any nominee, leaving behind him/her the following persons as the only surviving legal heirs, according to the laws of testamentary succession.

<u>Name of the Legal Heir(s)/Claimant(s)</u>	<u>Address and contact details</u>	<u>Age</u>	<u>Relationship with the Deceased</u>
<u>1</u>			
<u>2</u>			
<u>3</u>			
<u>4</u>			

(a) \_\_\_\_\_

(b) \_\_\_\_\_

(c) \_\_\_\_\_

Therefore, I/We, the Legal Heir(s)/Claimant(s) and deponent(s) herein has/have ~~We have, therefore,~~ approached you with a request to transfer the aforesaid securities in the name of the undersigned Mr. / Mrs. / Ms. \_\_\_\_\_ on my/our behalf without insisting on the production of a Succession Certificate/ Probate of Will / Letter of Administration or an Order of the Court of competent jurisdiction and you have kindly agreed to do so on my/our executing an indemnity as is herein contained and on relying on the information herein given by

us believing the same to be true.

In consideration therefore of my/our request to transfer/transmit the above said securities to the name of the undersigned Mr. /Ms. [Name(s) of the legal heir(s)/claimant(s) ] #, \_\_\_\_\_ without insisting on production of a Succession Certificate / Probate of Will / Letter of Administration or any Court order.

~~In consideration, therefore, of your having at our request agreed to transfer securities to the name of the undersigned- \_\_\_\_\_,~~

I / we hereby jointly and severally agree and undertake to indemnify and keep indemnified, saved, defended, harmless you and your successors and assigns for all time hereafter against all losses, costs, claims, actions, demands, risks, charges, expenses, damages, etc., whatsoever which you may suffer and/or incur by reason of your, at my/our request, transferring the said securities as herein above mentioned, to the undersigned \_\_\_\_\_ without insisting on production of a Succession Certificate ~~/~~ Probate of Will / Letter of Administration or an Order of the Court of competent jurisdiction.

IN WITNESS WHEREOF THE said 1 Mr. /Ms. \_\_\_\_\_ (Name and signature of the

And 2) Mr. /Ms. \_\_\_\_\_ Name and signature of the witness #,

\_\_\_\_\_ have here unto set ~~their~~ their respective hands and seals this \_\_\_\_\_ day of \_\_\_\_\_ of \_\_\_\_\_.

~~respective hands and seals this \_\_\_\_\_ day of \_\_\_\_\_ of \_\_\_\_\_.~~

\_\_\_\_\_ Signed and delivered by the said legal heir/s.

<u>Sr.No</u>	<u>Name the Legal Heirs</u>	<b><u>Signature of the Legal Heirs</u></b>
<u>1.</u>		
<u>2.</u>		
<u>3.</u>		

Name of the deceased security holder (#) Name of the claimant/s

Signed and delivered by the said applicant(s)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signature(s) of applicant(s)

**Signed before me**

Date: \_\_\_\_\_

\_\_\_\_\_

Place: \_\_\_\_\_

**(Signature and Seal of Magistrate/Notary)**

**Full Name and Address of Magistrate /Notary:**

Name : \_\_\_\_\_

Address : \_\_\_\_\_

PIN \_\_\_\_\_

Registration No : \_\_\_\_\_

Use space below to affix:

<b>Notarial / Court Fee Stamp</b>	<b><u>Official Seal of Magistrate / Notary</u></b>
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**Note:** ~~This indemnity is to be executed in the presence of a first class or stipendiary Magistrate / Public notary / Judicial.~~

[To be executed on a non-judicial stamp of appropriate value and Notarized]~~to be executed on Stamp Paper of appropriate value and notarized]~~ **Annexure 7.5**

**Affidavit**

**Individual Affidavits to be given by ALL the Legal Heirs OR Legal Heirs named in Succession Certificate\* / Probate of Will\* / Will\* / Letter of Administration\* / Legal Heirship Certificate\* (or its equivalent certificate)\* / Court Decree\***

**(For Transmission of securities on death of Sole Holder where NO NOMINATION has been registered)**

Each Deponent (legal heir) shall sign separate Affidavits.

I, \_\_\_\_\_  
son/daughter/spouse of \_\_\_\_\_  
residing at \_\_\_\_\_  
\_\_\_\_\_ do hereby  
solemnly affirm ~~an oath~~ and state on oath as under: -

1. That Mr. / Mrs. \_\_\_\_\_ @ the deceased was holding a Client Account No. \_\_\_\_\_ with \_\_\_\_\_ a Depository Participant having DP ID \_\_\_\_\_. The said deceased was holding the following securities:

ISIN	Name of Company	No. of securities

~~2. That the deceased had died intestate on \_\_\_\_\_ at \_\_\_\_\_~~  
That the aforesaid deceased holder died *intestate* leaving behind him/her,

the following persons as the only surviving heirs as per the Succession Certificate/ Legal Heirship Certificate (or its equivalent certificate) /Court Decree dated \_\_\_\_\_/according to the Law of Intestate Succession by which he/she was governed at the time of his/her death and without registering any nominee. \*

OR

That the aforesaid deceased holder died leaving behind the following

[To be executed on a non-judicial stamp of appropriate value and Notarized]~~to be executed on Stamp Paper of appropriate value and notarized]~~ **Annexure 7.5**

persons as the legatees as per the Will/ Probated Will/ Letter of

Administration dated \_\_\_\_\_ and without registering any nominee. \*

A copy of the Succession Certificate\*/ Probate of Will\*/ Will\*/ Letter of Administration\*/ Legal Heirship Certificate\*(or its equivalent certificate)\*/ Court Decree\* is attached herewith

.That the following are the only legal heir(s) of late Mr. / Mrs. \_\_\_\_\_.

	<b>Name of the Legal Heir(s)</b>	<b>Address and contact details</b>	<b>Age</b>	<b>Relationship with the deceased</b>
<b>1</b>				
<b>2</b>				
<b>3</b>				
<b>4</b>				

2.1. That ~~out of~~ among the aforesaid legal heirs Master / Kumari # \_\_\_\_\_ aged \_\_\_\_\_ years is a minor and he / she is being represented by his / her father/mother/ and \_\_\_\_\_ natural legal guardian Mr. / Mrs. \_\_\_\_\_ \$.

3.2. That all the legal heirs of my deceased \_\_\_\_\_ have applied to \_\_\_\_\_ (**DP name**) to register the aforesaid securities in my/our individual/joint beneficial owner account and have executed a Letter of Indemnity in favour of the Participant/CDSL holding the Participant / CDSL indemnified against any loss, cost, expenses or damages which may be caused to them in consequence of any claim which may be made by or on behalf of any person claiming any interest in the said shares.

\_\_\_\_\_  
Signature of DEPONENT

#### **VERIFICATION**

I hereby solemnly affirm and state ay that what is stated herein above is true and correct to my knowledge and nothing has been concealed therein and that I am competent to contract and entitled to rights and benefits of the above mentioned securities of the deceased.

Solemnly affirmed at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ of

[To be executed on a non-judicial stamp of appropriate value and Notarized]~~to be executed on Stamp Paper of appropriate value and notarized]~~ **Annexure 7.5**

\_\_\_\_\_  
**Signature of the Deponent**

**Signed before me**

**Full Name and Address of Magistrate / Notary**

Signed in the presence of

Name : \_\_\_\_\_

Address : \_\_\_\_\_

City \_\_\_\_\_ Pin \_\_\_\_\_

Registration No: \_\_\_\_\_

**(Signature of ~~Magistrate~~  
Notary with Official Seal of Notary )**

*\* ~~strikeout whichever is not applicable~~*

*# = Name of the legal heir @ = Name of the deceased security holder*

*\$ = Name of the Guardian*

Use space below to affix:

<b>Notarial <del>Court Fee</del> Stamps</b>	<b>Official Seal of <del>Magistrate</del>/Notary</b>
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**Notes:** 1. This affidavit is to be executed in the presence of a first class or stipendiary Magistrate / Public notary / Judicial.

2. Each deponent should sign this affidavit separately.



[ref: Communiqué no. ~~CDSL/OPS/DP/1879~~ dated February 02, 2010]

**Note: To be executed in the presence of a Public Notary / Gazetted Officer**

[To be submitted in non-judicial stamp paper of appropriate value] **No- Objection Certificate from the Legal Heir(s)**

**Format of NOC from other Legal Heir(s) for Transmission of Securities in favour of the Claimant(s) wherein the Sole Holder is deceased and NO NOMINATION has been registered**

**DECLARATION**

I/We, the legal heir(s) of late Mr. / Ms \_\_\_\_\_ (name of the deceased holder) declare as follows –

(i) That the above named deceased holder was holding the following securities in his / her name as single holder Account No. \_\_\_\_\_ with \_\_\_\_\_ a Depository Participant having DP ID \_\_\_\_\_.

<u>Name of the Company</u>	<u>ISIN</u>	<u>No. of securities held</u>
1)		
2)		
3)		

(ii) That the deceased had died intestate on D D / M M / Y Y Y Y .and without registering any nominee.

(iii) That the following Claimant(s) has/have applied for the transmission of the aforesaid securities:

<u>Name of the Claimant(s)</u>	<u>Address &amp; contact details</u>	<u>Age</u>	<u>Relationship with the deceased</u>
1)			
2)			
3)			

(iv) That I / We are the legal heir(s) of the deceased holder, apart from the Claimant(s) who has/ have applied for transmission of the aforesaid securities and our details are as follows:

<u>Name of the Legal Heir(s)</u>	<u>Address and contact details</u>	<u>Age</u>	<u>Relationship with the deceased</u>
1)			
2)			
3)			

[ref: Communiqué no. ~~CDSL/OPS/DP/1879~~ dated February 02, 2010]

(v) I / we hereby declare that, I / we do not desire to make any claim in respect of the title to the aforesaid securities held by the deceased and I / we hereby wilfully relinquish & renounce all my /our rights in respect of the aforesaid securities and shall have no legal claim upon said securities in future.

(v) Accordingly, I / we declare that I / we have NO OBJECTION WHATSOEVER in (Name of the Company) transmitting the aforesaid securities in favour of the

(vi)  
Claimant(s) Mr. / Ms. \_\_\_\_\_

(vii) I / we hereby state that whatever is stated herein above are true to the best of myof my/our knowledge and nothing has been concealed therein.

Name(s) and Signature(s) of Legal Heir(s) who are Non – Claimant(s):

- 1) \_\_\_\_\_
- 2) \_\_\_\_\_
- 3) \_\_\_\_\_

**VERIFICATION**

We hereby solemnly affirm and state that what is stated herein above is true to our knowledge and nothing has been concealed therein and that we are competent to contract and entitled to rights and benefits of the above mentioned securities.

Solemnly affirmed at \_\_\_\_\_

Deponent(s) (1) \_\_\_\_\_ (2) \_\_\_\_\_ (3) \_\_\_\_\_